POLICY BULLETIN NO. 41

SUBJECT: ATTENDANCE AT NRECA AND CREA ANNUAL MEETINGS AND OTHER MEETINGS

I. OBJECTIVES:

To establish the policy governing director, management and other personnel's attendance and participation at NRECA and CREA Annual Meetings (in person and virtual) and other meetings which are of interest to the cooperative.

II. POLICY CONTENT:

Be It Resolved by the Board of Directors of the Grand Valley Rural Power Lines, Inc. that the following criteria are established for attendance and participation (in person and virtual) at national, state and other meetings:

A. To facilitate the successful operation of the cooperative, it is recognized that the Board of Directors, management and other personnel should attend meetings which are of importance to the cooperative.

B. As part of the annual budgeting process, each individual member of the Board of Directors shall identify meetings and education opportunities of importance to the business of the cooperative offered by NRECA, CREA, and other entities that he or she wishes to attend in the upcoming year. With the assistance of staff, cost estimates associated with such attendance should be prepared and submitted to the board president in advance of the November board of directors meeting each year.

C. The Board of Directors may adopt guidelines so that directors may know in advance what meetings and educational events they are authorized to attend without preapproval by the Executive Committee of the Board. For out of state meetings and for meetings not specified in the guidelines, the executive committee of the Board shall meet as early as possible, generally just prior to a regular Board meeting, to consider attendance by a Board Member at an out of state meeting or educational conference or an in-state meeting not already preapproved in the adopted budget or guidelines.

D. The Board of Directors may take action to sanction or pre-approve attendance at NRECA, CREA and other meetings of importance to the cooperative. To streamline compensation and expense reimbursement for attendance at such meetings, the Board of Directors may establish an estimated pre-approved cost reimbursement amount. Such estimated cost of attendance should include director fees and reasonable travel expenses. Director compensation and expense reimbursement requests that are supported by appropriate receipts and invoices and that are equal to or less than the pre-approved cost of attendance may be processed for payment by cooperative staff members in accordance with Policy Bulletin No. 33. After processing, these compensation and expense reimbursement requests shall be submitted to the Finance and Audit Committee for review. Compensation and expense reimbursement requests in excess of the pre-approved cost of attendance must be approved by the Finance and Audit Committee of the Board of Directors.

E. Directors may be assigned to standing and ad hoc committees of the Grand Valley Rural Power Lines, Inc. Board of Directors. Directors are entitled to expense reimbursement for participation in authorized or sanctioned committee meetings. To the extent possible, committee meetings should be scheduled to minimize cost to the cooperative. Committee meetings and cost of attendance at such meetings may be sanctioned and pre-approved by the Board President. Director expense reimbursement requests associated with committee meetings that are supported by appropriate receipts and invoices may be processed for payment by cooperative staff members in accordance with Policy Bulletin No. 33 if the payment requested is equal to or less than the pre-approved cost of attendance. After processing, these expense reimbursement requests shall be submitted to the Finance and Audit Committee for review. Director expense reimbursement requests for a committee meeting that is not sanctioned by the Board President, or that exceed the pre-approved cost of attendance shall be subject to approval by the Finance and Audit Committee.

F. Directors are encouraged to attend educational meetings to obtain certificates from NRECA for their certification programs.

G. The CEO is authorized to attend all meetings for which expenditures are within the adopted budget. At the CEO’s discretion, considering economic feasibility and the adopted budget, the CEO may request management or other personnel and consultants to attend.

III. RESPONSIBILITY:

A. It shall be the responsibility of the Board of Directors to determine the budget amount and the meetings they plan to attend. It shall also be the board's responsibility to review, revise and approve the provisions of this policy.

B. It shall be the responsibility of the CEO to consult with the board to determine meeting attendance and also to approve attendance by personnel under the CEO's direction.

Date Adopted:	March 18, 1959
Date Reviewed:	March 15, 1989
Date Reviewed:	August 15, 1990
Date Reviewed:	June 18, 2003
Date Reviewed:	May 21, 2008
Date Revised:	March 21, 2012
Date Revised:	February 19, 2014
Date Revised:	September 16, 2020
Date Reviewed:	September 15, 2021
Date Reviewed:	October 19, 2022

ATTESTED: __Jesse Mease__
Secretary