

POLICY BULLETIN NO. 32
ATTORNEY COMPENSATION FOR SERVICES

I. OBJECTIVE:

To establish the provisions for compensation of services performed by the cooperative's attorney and affiliated law firm.

II. POLICY CONTENT:

Be It Resolved by the Board of Directors of the Grand Valley Rural Power Lines, Inc. that the following schedule of fees be adopted for services rendered by the cooperative's attorney and affiliated law firm.

A. Schedule of Fees

1. All legal services shall be compensated at the rates set forth in the attached Schedule A.

B. Out-of-Pocket Expenses – The cooperative will pay all out-of-pocket expenses for services performed.

C. For services performed outside the above schedule of fees, the fee will be determined by mutual agreement.

III. RESPONSIBILITY:

It shall be the joint responsibility of the President of the Board and the Chief Executive Officer to authorize, or seek authorization for legal services performed for the cooperative, and to approve payment for services on the basis of the above schedule of fees.

Date Adopted: May 17, 1961

ATTEST: Jesse Mease
Board Secretary

Date Revised: April 16, 2008

Date Revised: October 23, 2013

Date Revised: December 15, 2021